

## GMP Current Position

### Highlight Report – GMP – Project Phase: In delivery

|  |                               |                                      |                               |               |
|--|-------------------------------|--------------------------------------|-------------------------------|---------------|
| <b>Date of Report:</b>   | 15 <sup>th</sup> October 2019 | <b>Upcoming Milestones</b>           |                               |               |
| <b>Project Lead</b>  | Amy Wallace                   | <b>Item</b>                          | <b>Due</b><br>(* = estimated) | <b>Status</b> |
| <b>Prepared by:</b>  | Chloe Painter                 | Mercers & Fund workshop              | 30 <sup>th</sup> May          | Complete      |
| <b>Project RAG Status</b>  | Green                         |                                      |                               |               |
| <b>Project Scope</b>   |                               | Define reconciliation process        | Oct / Nov                     | On schedule   |
| This project seeks to complete a GMP Reconciliation between the data held by the ESCC Fund and HMRC records from the point ITM (phase 1 contracted supplier) completed the initial bulk analysis and raised queries with HMRC. Phase 2 work will include Data gathering, member reconciliation and rectification work to be undertaken by the contracted supplier Mercer up until 100% completion. |                               | Member rectification on admin system | Nov / Jan                     | On schedule   |
|  |                               | Communicate with affected members    | Nov / Jan                     | On schedule   |

### Project Summary

Mercers have matched over 99% of membership for East Sussex. They will implement the decisions made on the stalemate cases, based on the recommendation stated in the decision log submitted.

The current situation with East Sussex is as follows:

99.99% of membership matched  
 64,008 queries resolved to achieve this  
 93.59% of GMP values matched  
 61,059 queries resolved to achieve this  
 4,363 queries remaining

HMRC will send the final cut of data between November and January to every scheme in the country, but they haven't given specific dates as to when each scheme will receive it. Mercer will collate the data and produce the report which will be sent to the Funds. Once the data/report has been sent decisions can be made by Funds on over and underpayments, records can be updated and members informed.

When Mercer receives the data from HMRC we will be in a position to clarify timelines for the reconciliation and next steps.

Mercers has also been working with HMRC to review all CEP payments to see if HMRC had allocated them correctly or whether they were still a liability held against the Fund. This has now been completed and an email was sent a couple of weeks ago to the Fund to confirm the current status and payment details.

#### Key Risks & Issues

| Item | RAG | Detail | Action/Update |
|------|-----|--------|---------------|
|      |     |        |               |

